

Particulars

About Your Organisation

1.1 Name of your organization

BNP Paribas

1.2 What is/are the primary activity(ies) or product(s) of your organization?

- Oil Palm Growers
 - Palm Oil Processors and/or Traders
 - Consumer Goods Manufacturers
 - Retailers
 - Banks and Investors
 - Social or Development Organisations (Non Governmental Organisations)
 - Environmental or Nature Conservation Organisations (Non Governmental Organisations)
 - Affiliate Members
 - Supply Chain Associate
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1.3 Membership number

5-0013-11-000-00

1.4 Membership category

Ordinary

1.5 Membership sector

Banks and Investors

Banks and Investors

Operational Profile

1.1 Please state what your main activities are in the finance sector. Tick all that apply:

- Corporate / Commercial Banking
- Trade Finance
- Retail / Private Banking
- Investment / Equity
- Debt / Capital Market
- Capital Market Advisory Service
- Other

Operations in Palm Oil

2.1 What are the various types of financial services to the palm oil sector provided by your organization?

- Trade Solution
- Lending / Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 What geographic region(s) do you operate in for the palm oil business?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

Palm Oil Policy

3.1 Does your organization have a lending or investment policy on palm oil?

Yes

Uploaded files:

[F-Lending-Policy.pdf](#)

3.2 Which sectors does your palm oil policy cover?

- Growers
- Traders
- Processors

3.3 Does the policy on palm oil make specific reference to RSPO certified sustainable palm oil and oil palm products and/or RSPO certification?

Yes

3.4 Do you have a policy that require all your palm oil customers to be RSPO members?

Yes

3.5 Do you require your customers to have a public Time-Bound Plan for 100% RSPO certification?

Yes

3.6 When do you expect to require grower customers to be 100% RSPO certified?

2025

3.7 When do you expect to require customers in other sectors to be 100% RSPO certified?

2025

3.8 In which countries/regions that your organisation operates, do the above commitments cover?

- Africa
- Australasia
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

If a client does not meet the requirements of our policy on palm oil, we initiate a dialogue to ensure that improvements can be made, to achieve compliance with our policy within an acceptable time-frame. If the client does not comply with our policy and does not show willingness to improve its practices, we would refuse investing or providing financial products or services, and gradually exit the relationship.

3.10 Do you proactively engage with your customers to support and ask them to join the RSPO?

Yes

3.11 What other activities have you undertaken in the reporting year to promote RSPO certified sustainable palm oil and oil palm products?

We have updated our sectoral policy and strengthened the criteria related to RSPO. In this new policy, BNP Paribas requires that Upstream Palm Oil Companies (plantations and mills): ? - Be RSPO members (or have a time-bound plan to become RSPO members); ? - Have published an up-to-date communication on progress; ? - Have a time-bound plan for full RSPO certification of their operations. BNP Paribas will assess whether Upstream Palm Oil Companies (plantations and mills) have a time-bound plan for full RSPO certification of their fresh fruit bunches supply base (or similar verification mechanism for smallholders). BNP Paribas requires that Downstream Palm Oil Companies (i.e. refiners and traders): ? - Be RSPO members (or have a time-bound plan to become RSPO members); ? - Have published an up-to-date communication on progress; ? - Have a time-bound plan to achieve full RSPO certification of their operations. BNP Paribas will assess whether Downstream Palm Oil Companies (i.e. refiners and traders) have a time-bound plan to trade and/or process only RSPO-certified palm oil.

Actions for Next Reporting Period**4.1 Outline actions that will be taken in the coming year to promote RSPO certified sustainable palm oil and oil palm products**

As mentioned above, our CSR policy regarding our financing and investing activities in the palm oil sector has been updated this year to take into account recent developments and commitments taken by major players. On that basis, we will strengthen the dialogue with our clients regarding their CSR performance, including the promotion of CSPO as explained above. This update will contribute to our commitment made within the Soft Commodities Compact to finance the growth in the markets for palm oil, wood products, soya and beef, without causing net deforestation up to 2020. Above their own due diligence processes, the signatory banks ensure that their customers also implement suitable internationally-recognised monitoring means, such as RSPO in the palm oil sector.

Reasons for Non-Disclosure of Information**5.1 If you have not disclosed any of the above information, please indicate the reasons why****Application of Principles & Criteria for all members sectors****6.1 Regarding your investment policies, do you have position statements and/or policies related to dealings in the palm oil industry that are in line with RSPO P&C, such as:**

- Water, land, energy and carbon footprints
Uploaded file: [F-Policies-to-PNC-waterland.pdf](#)
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Land Use Rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Ethical conduct and human rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Labour rights
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- Stakeholder engagement
Related link: https://group.bnpparibas/uploads/file/csr_sector_policy_palm_oil_2017.pdf
- None of the above

6.2 What best practice guidelines or information has your organization provided in the past year to facilitate production and consumption of RSPO certified sustainable palm oil and oil palm products? What languages are these guidelines available in?

In addition to the policy, technical guidelines have been released internally to ensure its understanding and application across our different business lines. As for the policy, these guidelines promote the production of RSPO certified sustainable palm oil. This document is available both in English and in French. It is an internal document that is not made public outside the Group.

Uploaded files:

No files were uploaded

GHG Footprint

7.1 Are you currently reporting any GHG footprint?

Yes

Uploaded files:

No files were uploaded

Link to Website

<https://invest.bnpparibas.com/en/registration-documents-annual-financial-reports>

No

Please explain why

Support Smallholders

8.1 Are you currently supporting any independent smallholder groups?

No

8.2 Do you have any future plans to support independent smallholders?

No

Challenges

1 What significant economic, social or environmental obstacles have you encountered in the production, procurement, use and/or promotion of CSPO and what efforts did you make to mitigate or resolve them?

1) Economic obstacle: RSPO seems to be in an in-between situation: on one hand, many very important markets do not pay particular importance to environmental labels such as RSPO and growers find strong difficulties in passing-through certification costs when addressing these markets. On the other hand, many Consumer Goods Manufacturers in the European and American markets ask now their providers to comply with environmental standards which go beyond RSPO requirements, such as HCS protection and no deforestation commitment, generally embedded in a No Deforestation, No Peat, No Exploitation policy. Addressing these two issues appears to be crucial for RSPO and a necessary preamble to any effort from the financial sector to promote CSPO among its clients. 2) Another important difficulty is, while assessing the ESG performance, to know precisely what the real practices of the company on the ground are. Many different statements and points of view may arise during investigation or audit and we need to clearly state out what's really happening. To mitigate this difficulty we ask, wh

2 In addition to the actions already reported in this ACOP how has your organization supported the vision of RSPO to transform markets in other ways? (e.g. Funding; Engagement with key stakeholders; Business to business education/outreach)

BNP Paribas is member of RSPO since 2011 and has been since then fully supporting the vision of RSPO to transform markets by being a responsible financial player in the palm oil sector, based on a public policy including binding ESG criteria and with the help of external auditors to assess the ESG performance of the actors we chose to support. BNP Paribas is also member of the Financial Institution Task Force (FITF): placed under the umbrella of RSPO, this group gathers several banks involved in the palm oil sector and members of RSPO. It has recently released an outreach document detailing what are the opportunities for a financial player to become RSPO member and where can be found useful information regarding best practices in financing the palm oil sector.

3 File -Please attach or add links to any other information from your organisation on your policies and actions on palm oil (EG: sustainability reports, policies, other public information)

- No files were uploaded
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